

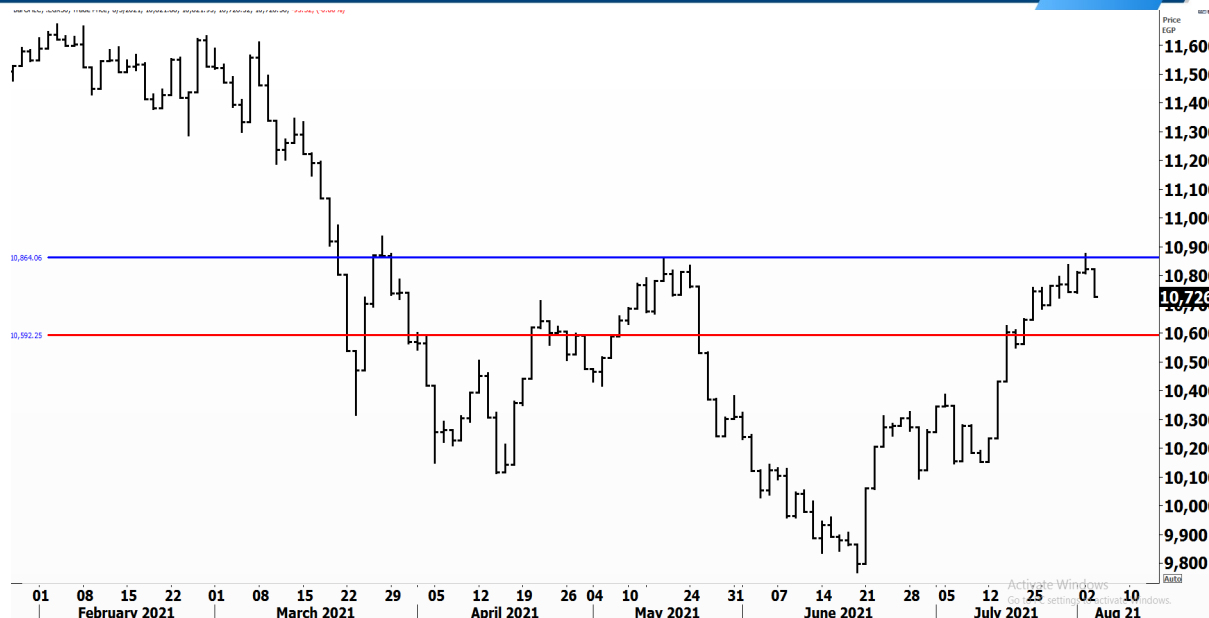


PIONEERSECURITIES

TECH TO THE POINT

4–Aug- 2021

This report must be read with the disclaimer
on the last page



Last	10,726.33
High Today	10,821.95
Low Today	10,726.33
Volume	M 111.287
First Support	10,600
Second Support	10,400
First Resistance	10,800
Second Resistance	11,100
Stop Loss	10,400
HISTORICAL RETURN %	
1 WEEK	-0.34%
1 MONTH	3.68%
1 QUARTER	2.49%
1 YEAR	1.20%
YTD	-1.10%

Analysis

The market was not able to break its resistance level and declined to close below resistance. As we mentioned, this minor correction can lead the EGX 30 to 10,600. A little bit less or a little bit more is also possible.

If a strong correction takes place, the 10,400 will be considered as a strong support to watch. We are biased to the bullish scenario and are expecting an ultimate breakout above 10,800 after this minor correction ends.

We are also more biased to the 10,600 level to serve as support.

Egyptian Small Caps Index .EGX 70

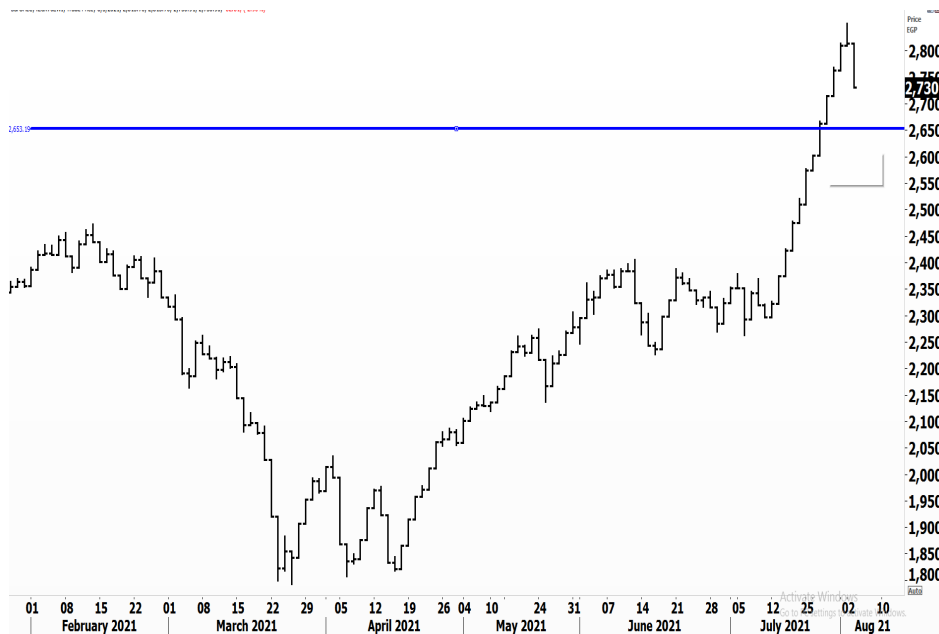
Analysis

The EGX 70 index declined yesterday after the big move it witnessed recently.


This decline should not go too far; we are expecting the 2,600 level to serve as support.


Next level lies at 2,500; we believe, however, that the 2,600 will be able to halt the decline.

Those who want to step in can buy at the next rebound, which will take place probably soon.



Resistance

SVCE  Broke its major resistance level that lies at 2.2 and closed at 2.32 at the end of the session. The stock looks strong and might witness a rise to the 3.5 level.

EGCH  The breakout above 4.23 is a good sign for the stock. Our first target lies near 5, then we will probably see much higher targets.


Support


No stocks broke their support yesterday


Testing

Support

Resistance

MTIE  The 7.75 level is an important resistance to watch. A successful breakout above this level will trigger a new buy signal and a target near 9.

EXPA  From the 11.6 to the 11.7 there is a resistance range for EXPA. The stock almost hit 11.5 yesterday but witnessed selling pressure to close near 11. Those who want to buy after confirmation are recommended to wait for a breakout above 11.7.

ETEL  Hovering around its resistance that lies at the 14-14.25 range. If ETEL solves this area to the upside, it will probably witness a rise that should break 15 upwards.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

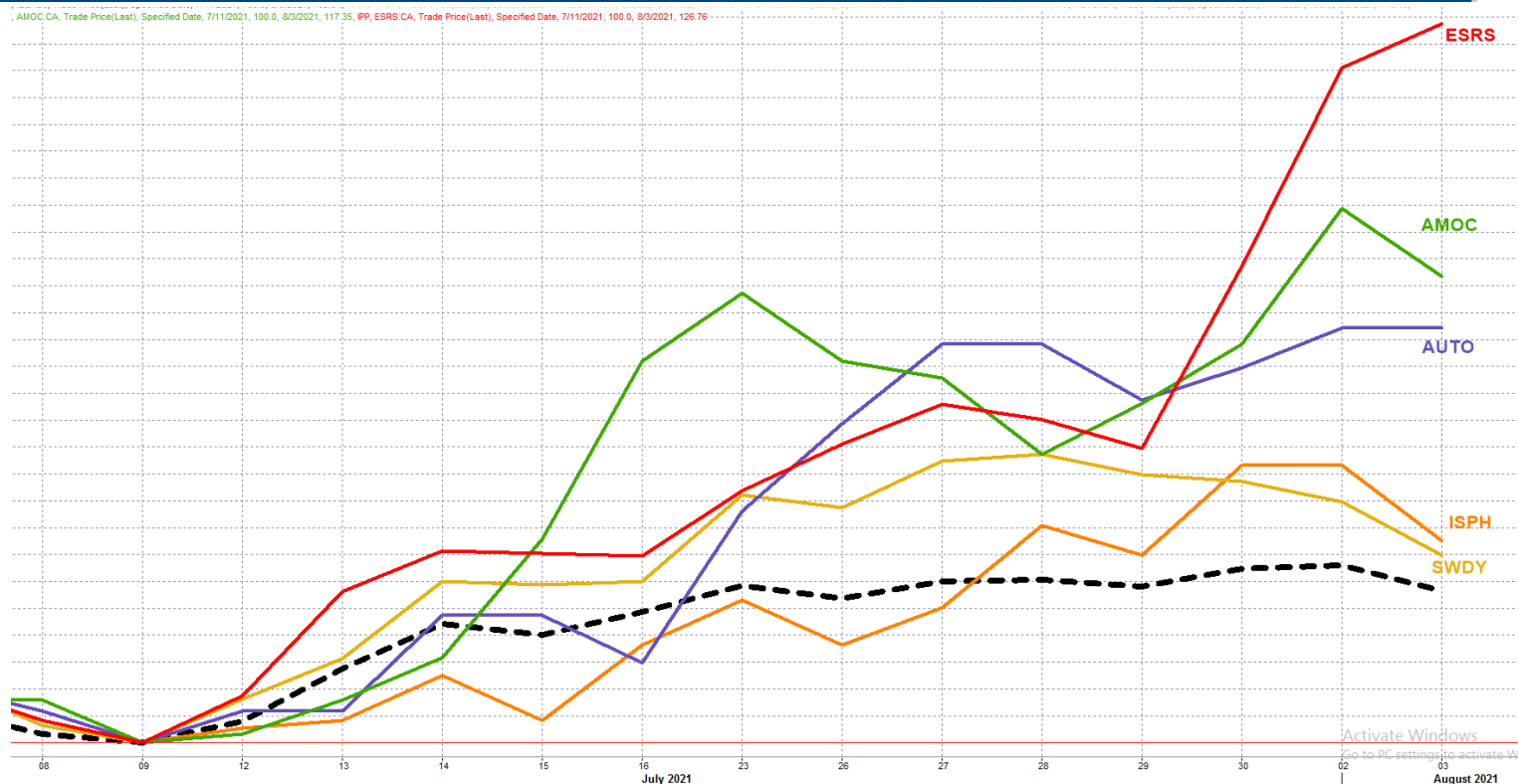
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ISPH(T+1)						★
RAYA(T+1)						★

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57.84	56.3	54.5	58	60.5	↑	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.20	18	17.2	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.57	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.984	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	6.99	7*	6.7	7.3	7.6	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.42	19.2	18.7	20.35	21.5	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.40	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.57	8.5	8	9.16	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	14	13.65	13.4	14.4	14.8	↑	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.58	4.45	4.2	4.8	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	77.00	75.7	74	80	90	↔	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.75	11.2	10.75	12	12.8	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.90	3.7	3.55	4.18	4.4	↔	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	3.18	3.20*	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.4	12.2	12	13.1	13.85	↑	Hold	13.1
CIEB.CA	CREDIT AGRICOL/d	23.85	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.79	1.80*	1.75	1.91	1.96	↔	Hold	1.96
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.71	3.48	3.32	3.82	3.97	↑	P.Buy	3.32
ESRS.CA	EZZ STEEL/d	15.40	14.6	14.1	15.40*	15.75	↑	P.Buy	14.1
ORWE.CA	ORIENTAL WEAVERS /d	8.17	8.13	7.95	8.5	8.9	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.73	4.65	4.42	4.95	5.25	↔	Hold	4.95
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.65	7.4	7	7.75	8.05	↔	Hold	7
AUTO.CA	AUTO GHABBOUR /d	3.9	3.73	3.6	3.96	7.07	↔	Hold	3.6
SPMD.CA	SPEED MEDICAL	2.13	2.01	1.94	2.15	2.33	↔	Hold	1.94
CCAP.CA	CITADEL CAPITA/d	1.22	1.22*	1.18	1.27	1.32	↔	Hold	1.18
ORHD.CA	ORASCOM EGYPT/d	5.03	5	4.75	5.4	5.7	↓	Hold	5.7
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.89	2.78	2.62	3.2	3.33	↔	Hold	2.62
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.95	2.85	2.75	3.14	3.3	↑	Hold	2.85
EGTS.CA	EGYPTIAN RESORTS CO	2.04	1.97	1.9	2.25	2.38	↔	Hold	2.25

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.